

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
August 31, 2015

ASSETS

Cash in Bank		\$ 38,327.28	
Payment in Transit			
Certificate of Deposits		0.00	
Accounts Receivable	\$ 737.19		
Less Reserve for Bad Debts	(400.00)	337.19	
Deposits with HAKC		<u>1,700.00</u>	
TOTAL ASSETS			<u>\$ 40,364.47</u>

LIABILITIES

Accounts Payable--HAKC	1,388.58	
Pre paid Dues		
TOTAL LIABILITIES		1,388.58

MEMBERS EQUITY

Homeowners Equity	24,359.00	
Current Year Excess of Revenues Over Expenses	<u>14,616.89</u>	
TOTAL MEMBERS EQUITY		<u>38,975.89</u>
TOTAL LIABILITIES & MEMBERS EQUITY		<u>\$ 40,364.47</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
August 31, 2015

		Current Period		Annual	Budget
		Aug '15	Year to Date	Budget	Balance
A/C #					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 0.00	\$ (21,096.94)
	Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
	Interest on Investments	8.23	31.00	0.00	(31.00)
	Interest on Assessments	0.00	41.38	0.00	(41.38)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	8.23	21,169.32	0.00	(21,169.32)
EXPENSES:					
50100	Administration	214.20	856.80	0.00	(856.80)
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	0.00	94.80	0.00	(94.80)
50400	Insurance	0.00	865.00	0.00	(865.00)
50500	Legal Services	0.00	0.00	0.00	0.00
50450	Tax/Audit/Report Serv.	0.00	0.00	0.00	0.00
50600	Island Maintenance	958.24	4,211.84	0.00	(4,211.84)
50622	Capital Improvements	0.00	0.00	0.00	0.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	7.94	154.32	0.00	(154.32)
51900	Social Activities	175.00	200.00	0.00	(200.00)
51930	Annual Picnic	0.00	0.00	0.00	0.00
51932	Donations/Contributions	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	0.00	0.00
51936	Newsletter	0.00	0.00	0.00	0.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	33.20	123.64	0.00	(123.64)
52400	Other	0.00	46.03	0.00	(46.03)
	Total Expenses	1,388.58	6,552.43	0.00	(6,552.43)
	Excess of Revenues over Expenses	\$ (1,380.35)	\$ 14,616.89	\$ 0.00	